

NOTICE OF PROPERTY TAX LEVY
To Assessor of _____ Union _____ County

- File no later than JULY 15
- Information and instructions on reverse side

Part I: TOTAL PROPERTY TAX LEVY

County levying tax Union	Governing body Elgin City Council
Municipal Corporation City of Elgin	Date of levy

	Funded Partially by State of Oregon	Funded Totally by Local Taxpayers
1. Levy within the tax base (cannot exceed line 17, Part II)	1 138,598	
2. One-year special levies (itemize these levies in Part IV, back of form)	2a	2b
3. TOTAL AMOUNT subject to net tax rate limitation (add boxes 1, 2a & 2b) (Box 3 cannot exceed line 37, Part III of Form LB-70.)	3 138,598	
4. Continuing levies (millage and fixed) (itemize in Part IV, back of form)	4	
5. Serial levies (itemize in Part IV, back of form)	5a	5b
6. Amount levied for payment of bonded indebtedness		6 22,938
7. Total amount to be raised by taxation by type of funding (add boxes 1, 2a, 4 and 5a - enter in 7a. Add boxes 2b, 5b and 6 - enter in 7b.) (Box 7a cannot exceed line 15, Part IV of Form LB-60.)	7a	7b
8. TOTAL AMOUNT to be raised by taxation (add boxes 7a and 7b)	8 161,536	

Part II: TAX BASE WORKSHEET

9. VOTED TAX BASE, if any. **November 4, 1980** 9 **109,783**
Date of voter approval

10. Constitutional limitation

Tax base portion of preceding three levies.					
10a	Fiscal year	10b	Fiscal year	10c	Fiscal year
116,370	82/83	123,352	83/84	130,753	84/85

11. Largest of 10a, 10b and 10c 11a **130,753** multiplied by 1.06 = 11b **138,598**
ADJUSTMENT FOR ANNEXATION INCREASES DURING PRECEDING FISCAL YEAR (see example for Part II on reverse side)

12. Assessed value of area annexed on _____, 19 _____ 12
(attach list of annexation dates and valuations)

13. Tax base of the annexing entity for fiscal year 1983-84 13

14. Assessed value of annexing entity on January 1, 1983 14

15. Tax base rate of annexing entity (divide box 13 by box 14) 15

16. Annexation increase (multiply line 12 by line 15) 16a _____ × 1.06 = 16b _____

17. ADJUSTED TAX BASE (Largest of line 11b plus line 16b; or line 9 plus line 16b if line 9 has never been levied in full.) 17 **138,598**

Part III: LIMITATIONS PER OREGON REVISED STATUTES

(Does not apply to ALL municipal corporations. Refer to ORS Chapter under which municipal corp. organized. DOES NOT apply to Bond Limitations.)

18. True cash value of municipal corporation from most recent tax roll	18
19. Statutory limitation of municipal corporation per ORS	19 _____ of TCV
20. Total dollar amount authorized by statutory limit (line 18 multiplied by line 19)	20
21. TOTAL amount of line 8 levied within statutory limitation Any amount outside statutory limitation must be specifically allowed by statute, and have special voter approval.	21

X Betty Helmer _____ City Recorder _____ 7/10/85 _____ 437-2253
Signature of authorized official Title Date Bus. Telephone